

Arius3D Corp. Completes \$245,000 Private Placement

TORONTO, ONTARIO--(Marketwire - July 15, 2010) - Arius3D Corp. (the "**Company**") (TSX VENTURE:LZR) announced today that it has completed a non-brokered private placement offering of 8% convertible debentures (the "**Debentures**") for gross proceeds of approximately Cdn \$245,000.00. All or any portion of the outstanding principal amount of the Debentures and all of the interest accrued and unpaid thereon may be converted by the holders of the Debentures into common shares of the Company. The outstanding principal amount of the Debentures may be converted at a conversion rate of \$0.18 per share and the outstanding interest accrued and unpaid on the Debentures may be converted at a conversion rate equal to the market price on the date a holder of a Debenture provides notice of conversion of such interest amount. The Debentures will mature on December 31, 2014. Holders of Debentures also received, on closing, an aggregate of 1,319,444 common share purchase warrants of the Company (the "**Warrants**"). Each Warrant will entitle the holder thereof to acquire one common share of the Company at an exercise price of \$0.18 per share until December 31, 2014.

At its sole option, the Company may convert all or any portion of the interest payable under the Debentures into common shares of the Company at a conversion price per share equal to the market price on the date the Company elects to convert the interest payable under the Debentures. Net proceeds from the offering will be used for working capital and general corporate purposes.

All securities issued pursuant to the closing will be subject to a four-month statutory hold period, which will expire on November 15, 2010.

About the Company

Classified as an "Information Technology" company, Arius3D Corp. is publicly traded and listed on the TSX Venture Exchange with its head office in Mississauga, Ontario.

Forward-Looking Information

This news release contains forward-looking information and forward-looking statements (collectively "forward looking statements") within the meaning of applicable securities laws with respect to the intended use of proceeds from the offering. Such forward looking statements are based upon assumptions, and estimates made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be reasonable and relevant. These assumptions include those concerning the availability of financing, and no significant decline in existing general business and economic conditions. Forward looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward looking statements and, accordingly, readers should not place undue reliance on those statements. Risks and uncertainties that may cause actual results to vary include, but are not limited to, the Company's limited financial resources and the availability of financing alternatives; changes in general economic conditions or conditions in the financial market; as well as other risks and uncertainties which are more fully described in the Company's filing statement dated January 29, 2010, its quarterly Management's Discussion and Analysis and in other Company filings with securities and regulatory authorities which are available at www.sedar.com. Should one or more risks and uncertainties materialize or should any assumptions prove incorrect, then actual results could vary materially from those expressed or implied in the forward looking statements and accordingly, readers should not place undue reliance on those statements. Readers are cautioned that the foregoing lists of risks, uncertainties, assumptions and other factors are not exhaustive. The forward looking statements contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements contained herein or in any other documents filed with securities regulatory authorities, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact

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