

Arius3D Corp. Announces Private Placement

Wednesday, March 03, 2010

TORONTO, ONTARIO--(Marketwire - March 3, 2010) - Arius3D Corp. ("Arius3D" or the "Company") (TSX VENTURE:LZR) is pleased to announce a private placement of convertible debentures in an aggregate principal amount of \$350,000 ("Private Placement").

The convertible debentures expire on December 31, 2014 and will be convertible into common shares of Arius3D at a conversion price of \$0.18. For each \$1,000 principal amount of convertible debentures converted by the holder thereof, the holder shall receive 5,556 common shares of Arius3D. The Company will issue, for each common share that would be issued on the conversion of the aforementioned convertible debentures, one detachable warrant to purchase one common share of Arius3D with an exercise price of \$0.18 per share and expiring on December 31, 2014.

The Private Placement will be led by BMO Nesbitt Burns Inc. (the "Agent"). Arius3D will pay the Agent a cash commission of 7% of the gross proceeds of the Private Placement, and such number of broker warrants equal to 7% of the number of common shares of Arius3D issuable assuming the full conversion of the convertible debentures sold in the Private Placement. Each broker warrant will be exercisable into one common share of Arius3D.

The Private Placement is subject to approval of the TSX Venture Exchange. Proceeds from the Private Placement will be used to further the Company's business objectives, including creating a significant number of 3D colour images for distribution by a commercial Arius3D Image Library, establishing an international network of service bureaus offering customers 3D colour imaging services and for other general working capital purposes.

About Arius3D Corp.

Classified as an "Information Technology" company, Arius3D Corp. is publicly traded and listed on the Toronto TSX Venture Exchange (TSX VENTURE:LZR) with its head office in Mississauga, Ontario.

FOR FURTHER INFORMATION PLEASE CONTACT:

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